



iBusiness Banking Fees and Charges

Modules

Module charge

£25.00 per entity per quarter or part thereof in arrears. Where one entity in a group subscribes to a module, this module will be provided to all entities in the group and the maximum charge for the group will be £100.00 per module per quarter or part thereof.

Modules available

Domestic Payments.

iBulk Payments.

International Payments.

Charging Period

iBB charges will be debited from your nominated account (as detailed in the Application Form) on the following dates

6th April

6th July

6th October

6th January

(or next Business Day)

Transaction charges

Domestic Payments

Transfers between customers own Accounts

Free.

Outgoing CHAPS Payments

£12.00 (charged when incurred) plus appropriate automated transaction charge (charged quarterly in arrears).

Outgoing Third Party Payments

£0.43 per item processed
(charged quarterly in arrears).

iBulk Payments

Bulk Credit or Debit payments

£0.15 per item processed (charged quarterly in arrears).

File charge

£2.00 per debit or credit file processed plus the appropriate automated transaction charge (charged quarterly in arrears).

Outgoing International Payments

Account Transfer FX

Free

SEPA Credit Transfers

(Product code: PYMT FEE SEPA EO1)

Free. (charged when incurred) plus appropriate automated transaction charge (charged quarterly in arrears).

Non-Urgent outward International Payments

(Product code: PYMT FEE INT EO3)

£15.00 (charged when incurred) plus appropriate automated transaction charge (charged quarterly in arrears).

Urgent outward International Payments

(Product code: PYMT FEE INT EO1)

£20.00 (charged when incurred) plus appropriate automated transaction charge (charged quarterly in arrears).

Please note that payments to beneficiary accounts held within the same bank jurisdiction as the debit account will be free.

Urgent outward International Payment (EURO to EU/EEA)

(Product code: PYMT FEE INT EO2)

£12 (charged when incurred) plus appropriate automated transaction charge (charged quarterly in arrears).

Digipass (a calculator style device used for security purposes)

Free.

Our charges explained

1. Quarterly charges will be debited to your Account in accordance with the Charging period.
2. Module charge relates to you having completed the Application Forms and being given:
 - Access to your Accounts through iBusiness Banking.
 - For Domestic Payments applicants – the ability to process UK sterling transfers and payments (depending on the level of functionality applied for).
 - For iBulk Payment applicants – the ability to originate Direct Debit and/or Direct Credit files.
 - For International Payments applicants – the ability to process International and non-sterling transfers and payments.

The first module charge will be debited from your Account on the next appropriate charging date from activation of the product. Subsequent quarterly module charges will be debited in accordance with the Charging period. These charges will continue as long as you have access to your Accounts and the relevant functionality through iBusiness Banking.
3. When a number of connected companies apply for iBusiness Banking together they will be regarded as a Group of Companies. Full details are set out in the iBusiness Banking Terms and Conditions.
4. When you transfer money from one of your Accounts with us to another of your Accounts with us, this transaction will be free.
5. When you make a payment from one of your Accounts with us to the account of a third party with another bank or building society in the United Kingdom using CHAPS you will incur an Outgoing CHAPS payment charge.

The charges for Automated debits and Automated credits are set out in the Business Banking Charges Explained brochure.
6. Charged when incurred means that the charge will be debited to your Account when the transaction or change it relates to takes place.
7. When you make a payment using iBusiness Banking Domestic Payments from one of your Accounts with us to:
 - The account of a third party with us.
 - The account of a third party with another bank or building society in the United Kingdom, you will incur an Automated debit charge.
8. When you make a payment using iBusiness Banking International Payments from one of your Accounts with us, you will incur an Outgoing International Payment charge if the payment is to another bank or another AIB jurisdiction. The charge will vary depending on the type of payment selected.
9. A transaction charge will be incurred for each Direct Credit or Direct Debit you process through iBulk Payments.
10. Each time you process transactions through iBulk Payments, the individual Direct Debits and Direct Credits are accumulated into a debit or credit file.

A File charge is incurred every time a debit or credit file is processed. In addition you will also incur an Automated debit or Automated credit charge every time the total of a debit or credit file is applied to your Account.
11. At the time you are set up as an iBusiness Banking User we will agree with you, and put in place, limits of amounts appropriate to your requirements.
12. To allow you to process Direct Credits and/or Direct Debits we may be required to guarantee your transactions with Bacs.
13. For payments requiring a currency conversion, a conversion charge of up to 2.75% on the foreign exchange rate will apply.
14. The iBB Fees and Charges Brochure is also available on our Website.



Information correct as at October 2020

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