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## Cash ISA Summary Box

This summary box sets out important information that applies to our Cash ISA account. You should carefully read this document along with the Cash ISA Terms and Conditions to allow you make an informed decision as to whether this product is right for you.

Summary Box																	
<b>Account name</b>	<b>Cash ISA</b>																
<b>What is the interest rate?</b>	<table border="1"> <thead> <tr> <th>Balance</th> <th>Credit Interest Rate (Gross*/AER**)</th> </tr> </thead> <tbody> <tr> <td>£0 - £34,999</td> <td>4.00%</td> </tr> <tr> <td>£35,000+</td> <td>4.00%</td> </tr> </tbody> </table> <p>rates effective from 16.04.24</p> <p>Interest is calculated and accrued daily based on the balance in your account. Interest will be paid into your account annually at the beginning of April.</p>	Balance	Credit Interest Rate (Gross*/AER**)	£0 - £34,999	4.00%	£35,000+	4.00%										
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<b>Can AIB(NI) change the interest rate?</b>	<ul style="list-style-type: none"> <li>The interest rate is variable which means we can change the rate from time to time as set out in Section 6.3 in the Cash ISA Terms &amp; Conditions.</li> <li>If we decide to reduce the rates, we will provide with at least 14 days' notice by sending you a letter.</li> <li>If we decide to increase the rates, we will notify you as soon as possible.</li> </ul>																
<b>What would the estimated balance be after 12 months based on £1,000, £15,000 and £35,000 deposits?</b>	<p>The balance in your account after 12 months will depend on how much and when you deposit funds and the applicable interest rate. This projection is provided for illustration purposes only and does not take into account your individual circumstances. The projection assumes that funds lodged are left for 12 months and no rate changes have taken effect. Any lodgements or withdrawals will affect the interest you earn.</p> <table border="1"> <thead> <tr> <th>Balance</th> <th>Credit Interest Rate (Gross*/AER**)</th> <th>Balance after 12 months</th> <th>Interest earned</th> </tr> </thead> <tbody> <tr> <td>£1,000</td> <td>4.00%</td> <td>£1,040.00</td> <td>£40.00</td> </tr> <tr> <td>£15,000</td> <td>4.00%</td> <td>£15,600.00</td> <td>£600.00</td> </tr> <tr> <td>£35,000</td> <td>4.00%</td> <td>£36,400.00</td> <td>£1,400.00</td> </tr> </tbody> </table>	Balance	Credit Interest Rate (Gross*/AER**)	Balance after 12 months	Interest earned	£1,000	4.00%	£1,040.00	£40.00	£15,000	4.00%	£15,600.00	£600.00	£35,000	4.00%	£36,400.00	£1,400.00
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<b>How do I open and manage my account?</b>	<ul style="list-style-type: none"> <li>You can open an account at any of our branches.</li> <li>It is available to personal customers only who are resident in the UK for tax purposes and either: <ul style="list-style-type: none"> <li>aged 18 years or over on the date the Account is opened</li> <li>aged 16 or 17 before 6 April 2024.</li> </ul> </li> <li>A minimum lodgement of £50 is required to open an account.</li> <li>Subscriptions to the AIB Cash ISA are determined by the Government and can change from time to time. You can save up to £20,000 in your 2024/2025 tax allowance.</li> <li>Where a break between subscriptions lasts for a whole tax year, then a fresh application form must be completed by you before subscriptions can recommence. You can complete this form in any of our branches.</li> <li>Some online services are available, however, if you need to withdraw money from your Cash ISA account online, you can do so provided you have made a lodgement to the account in the previous or current tax year. If this is not the case you will need to visit an AIB branch to make this withdrawal.</li> <li>You will not be able to make online lodgements to your Cash ISA. Lodgements can be made at an AIB branch.</li> </ul>																
<b>Can I withdraw money?</b>	<p>Yes. The Cash ISA provides instant access to your funds when you need them. Funds can be withdrawn via:</p> <ul style="list-style-type: none"> <li>in any of our branches,</li> <li>by transfer (online<sup>1</sup>)</li> </ul> <p><b>However, if you withdraw funds, you may not be able to replace the funds if you have reached your annual subscription limit.</b> If you withdraw from your Cash ISA, you may drop to a lower interest tier.</p>																
<b>Additional information</b>	<p><b>Tax</b></p> <p>We do not deduct tax from the interest we pay you in accordance with current legislation. Investors should be aware that the favourable tax treatment of ISAs may change or not be maintained in the future.</p>																

\* Gross stands for contractual rate of interest payable before the deduction of income tax at the rate specified by law.

\*\* AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

<sup>1</sup> You must be registered to use these channels. See our website for more information.

† Calls may be recorded. Call charges may vary - refer to your service provider. Lines open Mon - Fri 9:00am to 5:00pm (excluding Bank Holidays).

