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## Junior Saver Account Summary Box

This summary box sets out key product features that apply to our Junior Saver Account. You should carefully read this document along with the Personal Banking Terms and Conditions to allow you make an informed decision as to whether this product is right for you.

Summary Box									
Account name	Junior Saver Account								
What is the interest rate?	<table border="1"> <thead> <tr> <th>Balance</th> <th>Credit Interest Rate (Gross*/AER**)</th> </tr> </thead> <tbody> <tr> <td>All balances</td> <td>4.00%</td> </tr> <tr> <td colspan="2">Effective from 26.10.23</td> </tr> </tbody> </table> <p>Interest is calculated and accrued daily based on the balance in your account. Interest will be credited to your account quarterly in March, June, September and December.</p>	Balance	Credit Interest Rate (Gross*/AER**)	All balances	4.00%	Effective from 26.10.23			
Balance	Credit Interest Rate (Gross*/AER**)								
All balances	4.00%								
Effective from 26.10.23									
Can we change the interest rate?	<ul style="list-style-type: none"> <li>The interest rate is variable which means we can change the interest rate from time to time as set out in <i>Section C: 8(a) of the Personal Banking Terms and Conditions</i>.</li> <li>If we decide to reduce the interest rate, we will provide you with two months' notice of the change by sending you a letter.</li> <li>If we decide to increase the interest rate, we will notify you as soon as possible.</li> </ul>								
What would the estimated balance be after 12 months based on a £1,000 deposit?	<ul style="list-style-type: none"> <li>The balance in your account after 12 months will depend on how much and when you deposit funds and the applicable interest rate.</li> <li>This projection is provided for illustration purposes only and does not take into account your individual circumstances.</li> <li>This projection assumes that funds lodged are left for 12 months and no rate changes have taken effect. Any lodgements or withdrawals will affect the interest you earn.</li> </ul> <table border="1"> <thead> <tr> <th>Deposit</th> <th>Interest Rate (Gross*/AER**)</th> <th>Balance after 12 months</th> <th>Interest earned</th> </tr> </thead> <tbody> <tr> <td>£1,000</td> <td>4.00%</td> <td>£1,040.00</td> <td>£40.00</td> </tr> </tbody> </table>	Deposit	Interest Rate (Gross*/AER**)	Balance after 12 months	Interest earned	£1,000	4.00%	£1,040.00	£40.00
Deposit	Interest Rate (Gross*/AER**)	Balance after 12 months	Interest earned						
£1,000	4.00%	£1,040.00	£40.00						
How do I open and manage my account?	<ul style="list-style-type: none"> <li>You can open and manage your Junior Saver Account through any of our branches.</li> <li>It is available to personal customers aged 11 or under.</li> <li>There are no minimum or maximum limits to depositing funds into this account.</li> <li>A parent or guardian must be with you when opening the account.</li> <li>An authorised signatory will have authority to use the account until the account holder reaches the age of 7.</li> </ul>								
Can I withdraw money?	<ul style="list-style-type: none"> <li>Yes. The Junior Saver Account is a demand deposit account and provides instant access to your funds when you need them. You can withdraw funds through any of our branches.</li> <li>There are no transaction charges for withdrawing from this account.</li> </ul>								
Additional information	<p><b>Tax</b> We do not deduct tax from the interest we pay you in accordance with current legislation. The law relating to taxation is always liable to change.</p>								

\* Gross stands for contractual rate of interest payable before the deduction of income tax at the rate specified by law.

\*\* AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year.

† Calls may be recorded. Call charges may vary - refer to your service provider. Lines open Mon - Fri 9:00am to 5:00pm (excluding Bank Holidays).

‡ You must be registered to use these channels. See our website for more information.

Product only available in NI



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